

**National 5 Maths**  
**SQA 2022 Paper 2**  
**Question 2**

National 5 Maths

**Maths.scot**



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A company's annual profit at the end of 2021 was £215,000.

The profit is expected to increase by 3% each year.

Calculate the company's expected annual profit by the end of 2025.

Give your answer correct to the nearest thousand pounds.

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Answer:

£242 000